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華億金控集團有限公司
SINOFORTUNE FINANCIAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08123)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the Company's announcement dated 24 December 2020 (the "Announcement") in relation to the discloseable transaction relating to the disposal of 30% equity interest in the Target Company. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board would like to provide further information in relation to the Disposal in this supplemental announcement.

1. The ultimate beneficial owner of the Purchaser

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiry, as at the date of the Announcement, the ultimate beneficial owner of the Purchaser is 陳淑輝 (Chen Shuhui*) who is independent of and not connected with the Company and its connected persons (as defined in the GEM Listing Rules).

2. The financial information of the Target Company

The table below sets forth the financial information of the Target Company:

	For the year ended 31 December 2019	For the period ended 30 November 2020
	<i>(RMB)</i>	<i>(RMB)</i>
	(Audited)	(Unaudited)
Net loss before tax	117,147	128,194
	(equivalent to HK\$137,628)	(equivalent to HK\$150,606)
Net loss after tax	117,147	128,194
	(equivalent to HK\$137,628)	(equivalent to HK\$150,606)

For the purpose of this announcement and for illustrative purpose only, RMB is converted into HK\$ at the rate of RMB1 to HK\$1.17483. No representation is made that any amounts in RMB has been or could be converted at the above rates or at any other rates.

Save for the above supplemental details, all information contained in the Announcement remains unchanged.

By order of the Board
Sinofortune Financial Holdings Limited
Wang Jiawei
Chairman

Hong Kong, 30 December 2020

* *For identification purpose only*

As of the date of this announcement, the executive Directors are Mr. Wang Jiawei and Ms. Lai Yuk Mui, the non-executive Director is Mr. Liu Runtong and the independent non-executive Directors are Professor Zhang Benzhen, Mr. Li Jianxing and Professor Chen Shu Wen.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of GEM of the Stock Exchange at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company’s website at <http://www.sinofortune.hk>.