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華億金控集團有限公司
SINOFORTUNE FINANCIAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08123)

**SUPPLEMENTAL ANNOUNCEMENT
PROFIT WARNING**

This announcement is made by Sinofortune Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

Reference is made to the Company’s profit warning announcement dated 28 February 2020 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

The Board wishes to further inform the Shareholders and potential investors that, based on the preliminary assessment of the updated financial information of the Group currently available, it is expected to record a net loss of approximately HK\$130,000,000 for the year ended 31 December 2019. As mentioned in the Announcement, such result was primarily attributable to (i) the loss on onerous contracts in the sales of motor vehicles and (ii) sales of motor vehicles and provision of agency services segment.

The Company is currently in the process of preparing the annual results announcement of the Group for the year ended 31 December 2019. The information contained in the Announcement and this announcement is only based on the preliminary assessment by the Board according to the financial information of the Group currently available which have not been confirmed, audited nor reviewed by the Company's auditors and is subject to adjustments as may be required. The actual results of the Group for the year ended 31 December 2019 may be different from the disclosure herein. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement which is expected to be published by the Company in March 2020.

WARNING

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sinofortune Financial Holdings Limited
Wang Jiawei
Chairman

Hong Kong, 6 March 2020

As of the date of this announcement, the executive Directors are Mr. Wang Jiawei and Ms. Lai Yuk Mui, the non-executive Director is Mr. Liu Runtong and the independent non-executive Directors are Professor Zhang Benzhen, Mr. Li Jianxing and Professor Chen Shu Wen.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of GEM of the Stock Exchange at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company's website at <http://www.sinofortune.hk>.